



Notice of Redemption

for

**Deutsche Postbank Funding Trust II
Wilmington, Delaware, U.S.A.**

€ 500,000,000 Non-Cumulative Trust Preferred Securities

(Liquidation Preference Amount of € 1,000 per Trust Preferred Security)

ISIN: DE000A0DHUM0

WKN: A0DHUM

The Regular Trustees and the Property Trustee of Deutsche Postbank Funding Trust II have been notified that on 23 December 2021, Deutsche Bank AG will redeem its Initial Debt Securities and Deutsche Postbank Funding LLC II will redeem its Class B Preferred Securities. We therefore hereby give notice that, subject to receipt of the redemption price for the Class B Preferred Securities in full, the € 500,000,000 non-cumulative Trust Preferred Securities, issued by Deutsche Postbank Funding Trust II on 23 December 2004, will be redeemed on 23 December 2021 at their liquidation preference amount of € 1,000 per Trust Preferred Security plus any accrued and unpaid capital payments for the current capital payment period to but excluding the redemption date.

19 October 2021

Deutsche Postbank Funding Trust II